

ASX Announcement

30 October 2008

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000



ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2008

The result of the resolutions passed at the Annual General Meeting of UnderCoverWear Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

In addition to the proxies voted, an Authorised Representative of shareholders holding 18.9 million shares was present at the meeting and voted in favour of all resolutions.

Resolution 1 (ordinary): Adoption of Remuneration Report for the year ended 30 June 2008

“That the shareholders adopt the Remuneration Report of the Company for the year ended 30 June 2008.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 10,229,664. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
10,168,692	13,510	3,000	44,462

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Resolution 2 (ordinary): Re-election of Ms Elaine Vincent

“That Ms Elaine Vincent, who retires by rotation in accordance with clause 56.1 of the Company’s Constitution and, having offered herself for re-election and being eligible, is re-elected a director of the Company”.

This resolution was passed on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 10,229,664. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
9,408,331	776,871	-	44,462

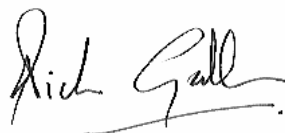
Resolution 3 (ordinary): Re-election of Mr Stuart Richardson

“That Mr Stuart Richardson, being a director of the Company appointed by the Directors during the year and holding office until this Meeting in accordance with clause 54.2 of the Company’s Constitution and, having offered himself for re-election and being eligible, is re-elected a director of the Company”.

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 10,229,664. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
9,408,331	776,871	-	44,462



Nick Geddes
Company Secretary

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