

**ASX Market Release**

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**Market Update**

The Board of EDU Holdings Limited (**EDU**) is pleased to provide an update on student enrolments in Ikon Institute (**Ikon**), its higher education business, and Australian Learning Group (**ALG**), its vocational education business, for the current and prior study periods, and calendar year-to-date (**YTD**).

**Ikon enrolments**

T3'22	T3'21	Change	T2'22	Change	2022 YTD	2021 YTD	Change
645	495	30.3%	594	8.6%	1,789	1,316	35.9%

Commenting on Ikon's Trimester 3 enrolments, Chief Executive Officer, Adam Davis said: "Trimester 3 is another record for Ikon and its sixth consecutive trimester of student growth. Ikon's Early Childhood Education offering, launched at the beginning of 2021, is enjoying strong support from the international student market, including students articulating from ALG."

**ALG enrolments**

T4'22	T4'21	Change	T3'22	Change	2022 YTD	2021 YTD	Change
1,051	1,603	(34.4%)	1,069	(1.7%)	4,674	7,570	(38.3%)

Commenting on ALG's Term 4 enrolments, Adam Davis continued: "Term 4 New Student Enrolments were 207, up 111% on the PCP, largely arresting the decline in total enrolments. ALG is benefitting from faster offshore visa processing and rebuilding of the onshore market. Current Letters of Offer for Term 1, 2023 point to a strong start to the year."

This announcement was authorised for release by the EDU Board of Directors.

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