

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
UnderCoverWear Limited	85 108 962 152

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	7 September 2009

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day.

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,441,988	400,000
4	Total consideration paid or payable for the shares	\$762,199	\$104,000

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 0.26 date: 28/10/09 lowest price paid: 0.22 date: 21/9/09	highest price paid: 0.26 cents per share lowest price paid: 0.26 cents per share highest price allowed under rule 7.33: 0.269 cents per share

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

958,012

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Original signed

Sign here: Date: 2 November 2009
 (Company Secretary)

Print name: ...NJV Geddes.....
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+ See chapter 19 for defined terms.