



UnderCoverWear Limited
ACN 108 962 152

22 June 2004

Mr James Gerraty
Manager, Companies
ASX
Level 3
530 Collins Street
MELBOURNE VIC 3000

Dear Mr Gerraty

We confirm that we have made the relevant enquiries and confirm that as a result of those enquiries, nothing has come to our attention to suggest that the Company is not continuing to earn profit from continuing operations up to the date of application to the Exchange.


.....
JOHN EVERETT
Chairman
UnderCoverWear Limited


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IAN EVERINGHAM
Non-executive director
UnderCoverWear Limited


.....
DAVID HALL
Non-executive director
UnderCoverWear Limited


.....
ELAINE VINCENT
Director and Chief Executive Officer
UnderCoverWear Limited

"Discover the UCW Home Shopping Experience"

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