

APPENDIX 4D | HALF-YEAR FINANCIAL REPORT

30 JUNE 2024

REPORTING PERIOD

Current reporting period:

Half-year ended 30 June 2024

Previous corresponding period:

Half-year ended 30 June 2023

Results for announcement to the market

	30 June 2024	30 June 2023	Increase / (decrease)	Increase / (decrease)
	\$	\$	\$	%
Revenue from continuing operations	16,768,008	10,092,144	6,675,864	66%
EBITDA ¹	2,250,252	237,310	2,012,942	848%
EBIT ¹	704,345	(1,563,854)	2,268,199	n/a
Loss from discontinued operations	-	(159,021)	159,021	100%
Profit / (loss) after tax attributable to members (before gain on disposal of Investment in Associate)	28,484	(1,730,937)	1,759,421	n/a
Gain on disposal of Investment in Associate	-	179,658	(179,658)	(100%)
Net profit / (loss) after tax attributable to members	28,484	(1,551,279)	1,579,763	n/a

¹ Consolidated Group EBITDA and EBIT, excluding the gain on disposal of the Group's Investment in Associate, loss from discontinued operations and before any one-off due diligence and/or transaction costs

Net tangible asset backing

	30 June 2024 cents	30 June 2023 cents
Net tangible asset backing per ordinary share*	(4.29)	(2.83)

* Net tangible assets are calculated by deducting intangible assets (including the Deferred Tax Asset) from the net assets of the Group. Net assets include right-of-use assets and the corresponding lease liabilities recognised under the AASB 16 Leases Accounting Standard

Control gained or lost over entities in the year

No control was gained or lost over entities during the period.

Dividends

No dividend was paid or proposed during the period.

Details of associates and joint venture entities

There have been no associates or joint ventures during the period.

Audit

The consolidated entity's Half-Year Report contains an independent auditor's review report that is not subject to a modified conclusion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.2A

Additional information requiring disclosure to comply with Listing Rule 4.2A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Half-Year Report for the period ended 30 June 2024.