

Undercoverwear Limited

ACN 108 962 152

(Subject to Deed of Company Arrangement)

c/- FTI Consulting (Australia) Pty Ltd, 22 Market Street, Brisbane QLD 4001

23 December 2014

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Results of 2014 Extraordinary General Meeting

Undercoverwear Limited (ACN 108 962 152) (Subject to Deed of Company Arrangement) (**Company**) is pleased to advise that shareholders of the Company **passed all Resolutions** in the Notice of Extraordinary General Meeting dated 21 November 2014 at the 2014 Extraordinary General Meeting held today at 11:00am (AEDT) on a show of hands.

A summary of the total number of proxy votes is as follows:

	Resolutions	In favour	Against	Abstain/Excluded
1	Consolidation of capital	10,534,450	26,750	Nil
2	Issued of securities pursuant to first placement	10,534,450	26,750	Nil
3	Issue of second placement shares	10,534,450	26,750	Nil
4	Acquisition of a relevant interest	10,531,810	29,390	Nil
5	Related party approval – Adam Davis	10,531,810	29,390	Nil
6	Related party approval – Peter Mobbs	10,531,810	29,390	Nil
7	Related party approval – Jonathan Pager	10,531,810	29,390	Nil
8	Related party approval – Michael Pollak	10,531,810	29,390	Nil
9	Election of Mr Adam Davis as a Director	10,534,450	26,750	Nil
10	Election of Mr Peter Mobbs as a Director	10,534,450	26,750	Nil
11	Election of Mr Jonathan Pager as a Director	10,534,450	26,750	Nil
12	Election of Mr Michael Pollak as a Director	10,534,450	26,750	Nil
13	Repeal and adoption of a constitution	10,534,450	26,750	Nil
14	Change of company name	10,531,810	29,390	Nil
15	Removal of auditor	10,534,450	26,750	Nil
16	Appointment of auditor	10,531,810	29,390	Nil

If you have any queries, please contact the undersigned on (+61 7) 3225 4900.

Yours faithfully

Ginette Muller
Joint and Several Deed Administrator
Undercoverwear Limited