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The Manager Company Announcements Australian Securities Exchange

By electronic lodgment

Upcoming Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, UCW Limited (**UCW** or **the Company**) advises of the upcoming release of 5,500,000 fully paid ordinary shares from escrow on 3 July 2019.

Background

On 4 July 2018, as part of the purchase consideration for the acquisition of Proteus Technologies Pty Ltd ACN 112 989 581, the legal entity that owns and operates IKON Institute of Australia (**Ikon**), 5,500,000 fully paid ordinary shares in the Company were issued to the vendors of Ikon, subject to a voluntary escrow period of 12 months from the date of issue.

The voluntary escrow period for the above shares ends on 3 July 2019, being 12 months from the date of issue.

Yours faithfully

Lyndon Catzel Company Secretary