

APPENDIX 4D | HALF-YEAR FINANCIAL REPORT

30 JUNE 2022

REPORTING PERIOD

Current reporting period: Half-year ended 30 June 2022
 Previous corresponding period: Half-year ended 30 June 2021

Results for announcement to the market

	30 June 2022	30 June 2021	Increase / (decrease)	Increase / (decrease)
	\$	\$	\$	%
Revenue from continuing operations	9,149,712	11,607,669	(2,457,957)	(21.2%)
EBITDA ¹	(920,348)	1,268,477	(2,188,825)	n/a
EBIT ¹	(2,384,364)	(310,454)	(2,073,910)	(668.0%)
Loss after tax attributable to members (before gain on disposal of Investment in Associate - Gradability)	(2,201,389)	(1,100,508)	(1,100,881)	(100.0%)
Gain on disposal of Investment in Associate - Gradability	6,681	-	6,681	n/a
Net loss after tax attributable to members	(2,194,708)	(1,100,508)	(1,094,200)	(99.4%)

¹ Consolidated Group EBITDA and EBIT, excl. gain on disposal of Gradability and before one-off due diligence and transaction costs

Net tangible asset backing

	30 June 2022	30 June 2021
	cents	cents
Net tangible asset backing per ordinary share	(1.35)	(2.24)

Control gained or lost over entities in the year

No control was gained or lost over entities during the period.

Dividends

No dividend was paid or proposed during the period.

Details of associates and joint venture entities

There has been no associates or joint ventures during the period.

Independent auditor's review

The consolidated entity's Half-Year Report contains an independent auditor's review report that is not subject to a modified conclusion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.2A

Additional information requiring disclosure to comply with Listing Rule 4.2A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Half-Year Report for the period ended 30 June 2022.