

# ASX Announcement

15 December 2009

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000



## PROFIT UPDATE

The Board and management have reviewed UnderCoverWear's results year to date and anticipated the company results for the half year ended 31 December 2009 will be lower than for the corresponding period last year. Revenue is anticipated to be down by 10.5% and the resulting NPAT is anticipated to be down by 38% year on year. Management are estimating an improved year on year profit result for the second half to June 2010 as a result of a range of initiatives in place to improve sales and the underlying result.

By order of the Board

Nick Geddes  
Company Secretary



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PO Box 1000 Castle Hill NSW 1765 Australia

Ph: (02) 8853 2800 Fax: (02) 8853 2899 Email: [investor@ucw.com.au](mailto:investor@ucw.com.au) Website [www.ucw.com.au](http://www.ucw.com.au)