

## UNDERCOVERWEAR LIMITED ASX RELEASE

## Appointment of National Field Sales Manager

24 January 2014

UnderCoverWear Limited (Company) is very happy to announce the appointment Katrina Gregory to the role of National Field Sales Manager. Ms Gregory has in excess of twenty years party plan industry experience and knowledge.

Since joining the Company on 18 November 2013 Ms Gregory has hit the ground running and commenced a major overhaul of the company's field compensation plan to bring it in line with current competitors.

There has been a major marketing effort to book and present parties in the month of January 2014, historically a quiet time of year, and the company now finds itself with double the number of confirmed party presentations.

Under new management, Montgomery Grant is confident that the steps taken to rebuild the sales field, improve training methods, and re-vitalise the garment range will create growth in the 3rd and 4th quarter of the 2014 financial year.

CEO and Director Montgomery Grant