

15 June 2018

The Manager
Company Announcements
Australian Securities Exchange

By electronic lodgment

Upcoming Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, UCW Limited (**UCW** or **the Company**) advises of the upcoming release of 4,879,352 fully paid ordinary shares from escrow on 10 July 2018.

Background

On 11 July 2017, 19,734,258 fully paid ordinary shares in the Company were issued to the seller as part of the purchase consideration for the acquisition of 24.6% of the ordinary shares in Gradability Pty Ltd ACN 117 850 281.

On 10 August 2017, an additional 4,662,500 fully paid ordinary shares in the Company were issued to the seller as part consideration of a working capital adjustment in relation to the above acquisition.

Both of the above parcels of shares were subject to a voluntary escrow period of one year from the date of issue of the first tranche.

In November 2017, the Company completed a consolidation of capital such that every 5 shares were consolidated into 1 share.

The voluntary escrow period for the above shares ends on 10 July 2018, being one year from the date of issue of the first tranche of shares.

Yours faithfully



Lyndon Catzel
Company Secretary