

ASX Announcement

30 October 2007

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000



ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2007

The result of the resolutions passed at the Annual General Meeting of UnderCoverWear Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

Resolution 1 (ordinary): Adoption of Remuneration Report for the year ended 30 June 2007

“That the shareholders adopt the Remuneration Report of the Company for the year ended 30 June 2007.”

This resolution was passed on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 39,153,435. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
39,141,735	1,200	500	10,000

.../2

“Discover the UCW Home Shopping Experience”

PO Box 1000 Castle Hill NSW 1765 Australia

Ph: (02) 8853 2800 Fax: (02) 8853 2899 Email: investor@ucw.com.au Website www.ucw.com..au

Resolution 2 (ordinary): Re-election of Mr John Everett

“That Mr John Everett, who retires by rotation in accordance with clause 56.1 of the Company’s Constitution and, having offered himself for re-election and being eligible, is re-elected a director of the Company”.

This resolution was passed on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 39,153,435. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
39,077,435	66,000	-	10,000

Resolution 3 (ordinary): Re-election of Mr Geoffrey Hill

Mr Geoffrey Hill did not seek re-election and has resigned as a Director.



Nick Geddes
Company Secretary

“Discover the UCW Home Shopping Experience”

PO Box 1000 Castle Hill NSW 1765 Australia

Ph: (02) 8853 2800 Fax: (02) 8853 2899 Email: investor@ucw.com.au Website www.ucw.com..au



UnderCoverWear