

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

UCW LIMITED

ABN

85 108 962 152

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from customers	3	8
1.2 Payments for (a) staff / supplier costs (b) advertising and marketing (c) research and development (d) leased assets (e) other working capital (Administrators receipts and payments and settlement to creditors trust account (Refer S1.26) on effectuation of the DOCA))	(222)	(261)
		(733)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	5	5
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net operating cash flows	(214)	(981)

+ See chapter 19 for defined terms.

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Quarterly report for entities admitted on the basis of commitments

	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	(214)	(981)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
	0	0
Net investing cash flows		
1.14 Total operating and investing cash flows	(214)	(981)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	1,596	1,596
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings (syndicate loan)	0	715
1.18 Repayment of borrowings (syndicate loan)	(234)	(234)
1.19 Dividends paid		
1.20 Other (provide details if material)		
	1,362	2,077
Net financing cash flows		
Net increase (decrease) in cash held	1,148	1,096
1.21 Cash at beginning of quarter/year to date	0	52
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	1,148	1,148

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(54)
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

The amount shown in section 1.24 above relates to directors salaries/fees and superannuation.

On 6 March 2014, Administrators were appointed to assume control of the Company and its subsidiaries. On 18 June 2014, the creditors of the Company approved the Administrators entering into a Deed of Company Arrangement (DOCA) to investigate the restructure of the Company's capital. On 23 December 2014, the Company's shareholders approved the proposal for the restructure and recapitalisation of the Company, which resulted in the syndicate behind the proposal paying \$715,000 to the Deed Administrators by way of a loan for distribution under the DOCA via the Creditors' Trust in return for secured and unsecured creditors releasing all claims against the Company. The Company subsequently repaid the syndicate loan upon the completion of the capital raising, which was finalised on 24 April 2015 and the Company's shares were reinstated to trading on 11 May 2015.

At the point the DOCA was effectuated, being 16 February 2015, the Company's subsidiaries were excised to the Creditors' Trust and no longer form part of the consolidated group.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

+ See chapter 19 for defined terms.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,148	0
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	1,148	0

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does give a true and fair view of the matters disclosed.

Sign here: 

Company secretary

Andrew Whitten

Print name:

3 August 2015
Date:

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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