

22 November 2017

The Manager
Company Announcements
Australian Securities Exchange

By electronic lodgment

Update on Share Consolidation

UCW Limited (**UCW** or **the Company**) advises that the 1-for-5 share consolidation approved by shareholders at the 2017 Annual General Meeting held on 9 November 2017, has been completed.

Securityholders have been sent notices advising of the change in the number of securities that they hold.

Following completion of the share consolidation, the Company advises that the capital structure of the Company is as follows:

Security	Number issued
Ordinary shares	79,654,583
Options exercisable at \$0.19746 per share on or before 30 June 2018	3,750,001
Options exercisable at \$0.29746 per share on or before 30 June 2018	14,154,813
Options exercisable at \$0.29746 per share on or before 31 July 2021	400,000
Options exercisable at \$0.39746 per share on or before 31 July 2021	400,000
Total options	18,704,814

Securityholders are requested to direct any questions concerning the share consolidation and new holding statements to Link Market Services Limited on 1300 554 474 or by email to registrars@linkmarketservices.com.au.

UCW confirms that trading on a normal T+2 basis resumes today under the ASX code **UCW**.

Yours faithfully



Lyndon Catzel
Company Secretary