

ASX Market Release

18 March 2024

Ikon T1'24 new student enrolments - up 125% on PCP

EDU Holdings Limited (**EDU**) is pleased to report continued strong growth in new student enrolments in Trimester 1, 2024 for Ikon Institute (**Ikon**), its higher education business.

Ikon recorded 448 new student enrolments (**NSEs**) in its first intake of the year, materially beating its previous record intake of 201, in Trimester 3, 2023 and up 125% on the previous corresponding period (**PCP**). Total student enrolments for the trimester were 1,287, up 68% on the PCP and 134% on the same period two years ago.

The tables below provide comparisons of Ikon's Trimester 1, 2024 and YTD enrolment numbers to the respective PCP or prior period.

	Current period v. PCP			Current v. prior period			YTD v. PCP		
	T1'24	T1'23	Change	T1'24	T3'23	Change	2024 YTD	2023 YTD	Change
Total student enrolments	1,287	768	+68%	1,287	955	+35%	1,287	768	+68%
New student enrolments (NSEs)	448	199	+125%	448	201	+123%	448	199	+125%

EDU intends to report 2024 enrolment numbers for Ikon and Australian Learning Group (**ALG**), its vocational education business, on the following dates:

Study period	Reported during week commencing
ALG Term 2, 2024	29 April 2024
Ikon Trimester 2, 2024	10 June 2024
ALG Term 3, 2024	22 July 2024
Ikon Trimester 3, 2024	23 September 2024
ALG Term 4, 2024	14 October 2024

Note: ALG has four study periods (terms) per year and Ikon has three study periods (trimesters) per year.

This announcement was authorised for release by the EDU Board of Directors.

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