



Notification of Consolidation/Split

Announcement Summary

Entity name

UCW LIMITED

Applicable security for the reorganisation

| | |
|-------|--|
| UCW | ORDINARY FULLY PAID |
| UCWAA | OPTION EXPIRING 30-JUN-2018 EX VARIOUS PRICES |
| UCWAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

New Announcement

Date of this announcement

Friday November 3, 2017

Reorganisation type

Security consolidation

Effective Date

Monday November 13, 2017

Record Date

Tuesday November 14, 2017

Issue Date

Tuesday November 21, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

UCW LIMITED

1.2 *Registered Number Type

ACN

Registration Number

108962152

1.3 *ASX issuer code

UCW

1.4 *The announcement is

New announcement

**1.5 *Date of this announcement**

Friday November 3, 2017

1.6 *Securities affected by the reorganisation

| | |
|-------|--|
| UCW | ORDINARY FULLY PAID |
| UCWAA | OPTION EXPIRING 30-JUN-2018 EX VARIOUS PRICES |
| UCWAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| | | | |
|--|--|---|--|
| Approval/Condition +Security holder approval | Date for determination Thursday November 9, 2017 | Is the date estimated or actual? Actual | **Approval received/condition met? [Select...] |
| Comments <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday November 14, 2017

3.2 Date of +security holder meeting

Thursday November 9, 2017

3.3 Last day for trading in the pre-re-organised +securities

Friday November 10, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday November 13, 2017

**3.5 Record date**

Tuesday November 14, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday November 15, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday November 21, 2017

3.8 Trading starts on a normal T+2 basis

Wednesday November 22, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday November 24, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|---|-------------------------------------|
| *ASX +Security Code UCW | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 398,272,889 | Number on issue after reorganisation 79,654,578 | Estimate/Actual Estimated |
| *ASX +Security Code UCWAA | *ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX VARIOUS PRICES | | |



| | | | |
|-------------------------------------|--|---|-------------------------------------|
| Quoted/unquoted Unquoted | Number on issue before reorganisation 89,524,115 | Number on issue after reorganisation 17,904,823 | Estimate/Actual Estimated |
| *ASX +Security Code UCWAB | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 4,000,000 | Number on issue after reorganisation 800,000 | Estimate/Actual Estimated |

5.2 *Exercise price of options

| | | | |
|-------------------------------------|--|--|--|
| *ASX +Security Code UCWAA | *ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.00000000 | Exercise price after reorganisation 0.00000000 | |
| *ASX +Security Code UCWAB | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.00000000 | Exercise price after reorganisation 0.00000000 | |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary