

13 November 2017

The Manager
Company Announcements
Australian Securities Exchange

By electronic lodgment

Update on Share Consolidation

As of today, UCW Limited (**UCW**) advises that as a result of the 1-for-5 share consolidation approved by securityholders at the 2017 Annual General Meeting held on 9 November 2017, its securities are trading temporarily on a deferred settlement basis during the reorganisation period, under the ASX code **UCWDD**.

As previously advised, the timetable for the reorganisation is as follows:

Description	Date
Shares commence trading on a post-reorganised and deferred settlement basis under the ASX code UCWDD	Monday 13 November 2017
First day for UCW to send notices to securityholders of the change in the number of securities they hold First day for UCW to register securities on a post-reorganised basis	Wednesday 15 November 2017
Deferred settlement market ends Last day for UCW to send notices to securityholders of the change in the number of securities they hold Last day for UCW to register securities on a post-reorganised basis	Tuesday 21 November 2017
Trading starts on a normal T+2 basis	Wednesday 22 November 2017
First settlement of trades conducted on a deferred settlement basis and on a normal T+2 basis	Friday 24 November 2017

Yours faithfully



Lyndon Catzel
Company Secretary