

### Statement of Commitments

(Updated with actual funds raised under the prospectus dated 24 February 2016)

**UCW Limited (ACN 108 962 152) (Company)** raised \$11,739,340.44 under the Offer pursuant to the prospectus dated 24 February 2016.

The Company intends to apply the funds raised together with the Company's existing cash reserves as follows:

Description	Use of funds
Initial Cash Payment to ALG Vendors	\$4,000,000
Transaction expenses and costs of the Capital Raising	\$750,000
General working capital, and/or future acquisition funding	\$2,239,340.44
Partial/full balance of Earn Out Amount due to the ALG Vendors	\$4,750,000
<b>Total</b>	<b>\$11,739,340.44</b>

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.