



Notification of Consolidation/Split

Announcement Summary

Entity name

UCW LIMITED

Applicable security for the reorganisation

| | |
|-------|-----------------------------------|
| UCW | ORDINARY FULLY PAID |
| UCWAA | OPTION EXPIRING 30-JUN-2018 EX 1C |

Announcement Type

Update to previous announcement

Date of this announcement

Monday September 7, 2015

Reason for the Update

Consolidation resolution passed at Extraordinary General Meeting held on 7 September 2015.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

UCW LIMITED

1.2 *Registered Number Type

ACN

Registration Number

108962152

1.3 *ASX issuer code

UCW

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Consolidation resolution passed at Extraordinary General Meeting held on 7 September 2015.

1.4b * Date of previous announcement(s) to this update

Monday August 10, 2015

1.5 *Date of this announcement

Monday September 7, 2015

**1.6 *Securities affected by the reorganisation**

| | |
|-------|-----------------------------------|
| UCW | ORDINARY FULLY PAID |
| UCWAA | OPTION EXPIRING 30-JUN-2018 EX 1C |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? |
|---------------------------|--------------------------|----------------------------------|------------------------------------|
| +Security holder approval | Monday September 7, 2015 | Actual | Yes |
| Comments | | | |
| <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 11, 2015

3.2 Date of +security holder meeting

Monday September 7, 2015

3.3 Last day for trading in the pre-re-organised +securities

Tuesday September 8, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday September 9, 2015

3.5 Record date

Friday September 11, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday September 14, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday September 18, 2015

3.8 Trading starts on a normal T+3 basis

Monday September 21, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Thursday September 24, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|---|-------------------------------------|
| *ASX +Security Code UCW | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 337,280,024 | Number on issue after reorganisation 84,320,006 | Estimate/Actual Estimated |
| *ASX +Security Code UCWAA | *ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 75,000,000 | Number on issue after reorganisation 18,750,000 | Estimate/Actual Estimated |

5.2 *Exercise price of options

| | |
|-------------------------------------|--|
| *ASX +Security Code UCWAA | *ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C |
|-------------------------------------|--|



| Quoted/unquoted | Exercise price before reorganisation | Exercise price after reorganisation |
|------------------------|---|--|
| Unquoted | AUD 0.01000000 | AUD 0.04000000 |

Part 6 - Further information

6.1 Further information relating to the reorganisation

Refer to ASX announcement - Notice of Extraordinary General Meeting/Proxy Form - dated 7 August 2015.

6.2 Additional information for inclusion in the Announcement Summary