



UCW Limited (ASX:UCW)
ACN 108 962 152
Level 5, 137-139 Bathurst Street
Sydney NSW 2000
P: 02 8072 1400
F: 02 9283 1970
UCWLimited.com.au

Updated statement of commitments

The proceeds of the \$2,076,875 raised under prospectus dated 25 March 2015 are planned to be used in accordance with the Table set out below:

Description	Year 1 (\$)	Year 2 (\$)	Total (\$)
Repayment of loan funds arranged by the Syndicate for payment to the Deed Administrator to satisfy obligations under the DOCA	715,000	Nil	715,000
Review and development of existing business	210,000	220,000	430,000
Review and evaluation of new projects	180,000	180,000	360,000
Staffing costs	83,000	103,000	186,000
Administration costs	52,000	133,875	185,875
Regulatory, compliance and audit costs	20,000	40,000	60,000
Estimated recapitalisation and restructure costs	140,000	Nil	140,000
Total	1,400,000	676,875	2,076,875

Note: The Board reserves the right to alter this budget as a result of a change in circumstances or intervening events. This budget is a statement of present intention.