

07 March 2018

The Manager
Company Announcements
Australian Securities Exchange

By electronic lodgment

Upcoming Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, UCW Limited (**UCW** or **the Company**) wishes to advise of the upcoming release of 3,333,334 fully paid ordinary shares from escrow on 24 March 2018.

Background

On 24 March 2016, as part of the purchase consideration for the acquisition of Australian Learning Group Pty Limited (**ALG**), 16,666,666 fully paid ordinary shares in the Company were issued to the vendors of ALG, subject to a voluntary escrow period of two years from the date of issue.

In November 2017, the Company completed a consolidation of capital such that every 5 shares were consolidated into 1 share.

The voluntary escrow period for the above shares ends on 24 March 2018, being two years from the date of issue.

Both of the vendors remain employed by ALG and are actively engaged in the business.

Yours faithfully



Lyndon Catzel
Company Secretary