

UCW Limited (ASX:UCW) ACN 108 962 152 Level 1, 225 Clarence Street Sydney NSW 2000 P: 9112 4540 UCWLimited.com.au

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The Manager Company Announcements Australian Securities Exchange

By electronic lodgment

## Update on Acquisition of 24.6% of Performance Education Group Pty Ltd

UCW Limited (**the Company**) advises that completion of the transaction to acquire 24.6% of Performance Education, announced on 17 March 2017, remains subject to conditions precedent.

Subject to the conditions precedent being met, the Board expects the transaction to complete during the first quarter of FY2018 and not prior to 30 June 2017, as previously advised.

Please contact the undersigned should you have any questions.

Yours faithfully

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Lyndon Catzel Company Secretary