



UCW Limited (ASX:UCW)
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The Manager
Company Announcements
Australian Securities Exchange

By electronic lodgment

Performance Education Group Pty Ltd - Statutory FY17 Results

On 11 July 2017, UCW Limited (**UCW or the Company**) completed the acquisition of 24.6% of the ordinary shares in Performance Education Group Pty Ltd (**Performance Education**). Mr Adam Davis, UCW's Chief Executive Officer, was subsequently appointed to the Board of Performance Education as UCW's representative director.

UCW advises that Performance Education's statutory financial results for FY17 have now been published. A summary is provided below:

- Total revenue - \$35.6m (FY16: \$30.8m) – up 15.7%;
- EBITDA - \$4.1m (FY16: \$4.1m) – up 1.5%; and
- Net profit after tax - \$2.7m (FY16: \$2.6m) – up 3.4%

A total dividend of \$1.1m in respect of FY17 has been declared (FY16: \$1.2m). The dividend is payable in 2 instalments, the first of which has been paid.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Lyndon Catzel', written over a white background.

Lyndon Catzel
Company Secretary