



APPENDIX 4E | PRELIMINARY FINAL REPORT

FOR THE YEAR ENDED 30 JUNE 2019

Reporting period

Current reporting period: Year ended 30 June 2019

Previous corresponding period: Year ended 30 June 2018

| Results for announcement to the market | 2019 \$ | 2018 \$ | Increase / (decrease) |
|--|------------|------------|--------------------------|
| Revenue from continuing operations | 21,984,682 | 12,519,213 | 75.6% |
| Underlying EBITDA ¹ | 1,670,449 | 133,582 | 1,150.5% |
| Profit after tax attributable to members: | | | |
| - Continuing operations | 949,839 | 163,534 | 480.8% |
| - Discontinued operations | 2,415 | (138,598) | n/a |
| Net profit after tax attributable to members | 952,254 | 24,936 | 3,718.8% |

¹ Consolidated Group EBITDA excluding the equity accounted share of Gradability's profit and once-off profits and costs relating to the acquisition and disposal of investments

Net tangible asset backing

Net tangible asset backing per ordinary share: 0.57 cents (2018: 10.20 cents).

Control gained or lost over entities in the year

Gained: Proteus Technologies Pty Ltd, acquired 4 July 2018

Lost: 4Life Pty Ltd, disposed 6 March 2019

Dividends

No dividend was paid or proposed during the period.

Details of associates and joint venture entities

The Company owns 24.57% of the issued capital of Gradability. The share of profits after tax of associates, accounted for using the equity method in AASB 128 'Investments in Associates and Joint Ventures' was \$49,360 (2018: \$547,546).

Audit

The consolidated entity's 2019 Annual Report contains an independent audit report that is not subject to a modified opinion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.3A

Additional information requiring disclosure to comply with Listing Rule 4.3A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Annual Report for the year ended 30 June 2019.