

ASX Market Release

24 June 2025

Form 605 - Notice of ceasing to be a substantial holder

Enclosed is a Form 605 - Notice of ceasing to be a substantial holder, given by Mr Gary Burg.

The change arises from Mr Burg ceasing to be a director and shareholder of Global UCW No 2 Pty Ltd ACN 609 753 782, the trustee of the Global UCW Unit Trust. Accordingly, Gary no longer has a relevant interest in the EDU Holdings Limited (**EDU**) shares held by this entity.

This form also corrects previous disclosure of Mr Burg's relevant interests in shares held by Global UCW Pty Ltd ACN 609 753 559, which acts as bare trustee for various parties. While Gary continues to be a director and shareholder of this entity, his relevant interest does not extend to all of its underlying holdings.

The Company notes that there has been no change to the beneficial or registered holders of shares in EDU as a result of the above. The disclosure relates solely to Mr Burg's relevant interest in such shares, arising as a result of his directorships, and changes thereto, of the above companies.

Yours faithfully



Lyndon Catzel
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company name/Scheme EDU Holdings Limited
ACN or ARSN 108 962 152

1. Details of substantial holder (1)

Name Gary Zalman Burg
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 24 June 2025
The previous notice was given to the company on 8 November 2024
The previous notice was dated 8 November 2024

2. Changed in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24 June 2025	Gary Zalman Burg	Transfer of shares held in Global UCW No 2 Pty Ltd (ACN 609 753 782) which is the trustee of the Global UCW Unit Trust to Clive Baskin	\$1.00 (to dispose of the shares in Global UCW No 2 Pty Ltd)	9,609,720 Fully Paid Ordinary Shares	9,609,720 Votes
NA	Gary Zalman Burg	The previous Form 604 incorrectly noted that Gary Burg had a relevant interest in all shares held by Global UCW Pty Ltd. As noted in the previous Form 604s, Global UCW Pty Ltd holds shares as bare trustee for various parties. Gary Burg only has a relevant interest in 3,585,292 of such shares.	NA	15,625,462 Fully Paid Ordinary Shares	15,625,462 Votes

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

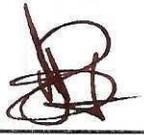
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Global UCW No 2 Pty Ltd (ACN 609 753 782)	'Tower 2' Level 14, 101 Grafton Street, Bondi Junction NSW 2022
Global UCW Pty Ltd (ACN 609 753 559)	'Tower 2' Level 14, 101 Grafton Street, Bondi Junction NSW 2022
Clive Baskin	Unit 6, 16-18 Benelong Crescent, Bellevue Hill NSW 2023
Gary Zalman Burg	'Tower 2' Level 14, 101 Grafton Street, Bondi Junction NSW 2022

Signature

print name Gary Zalman Burg capacity Personal

sign here  date 24 June 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "relevant interest" in section 608 and 671(b) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.