

ASX Market Release

29 May 2025

Withdrawal of Proposed Delisting and Equal Access Buy-back

EDU Holdings Limited (**EDU** or **the Company**) advises that, following shareholder feedback and in light of the current trading price of EDU's shares on the ASX, the Board of Directors of EDU (**Board**) has resolved to withdraw the proposed delisting of EDU from the ASX and the associated equal access off-market buy-back (together, **the Proposal**).

Since announcing the Proposal on 14 May 2025, the Board has engaged in constructive discussions with a broad group of shareholders, many of whom expressed a preference for the Company to remain listed and indicated they would not support the Proposal.

As a result of the Board's decision to withdraw the Proposal, the General Meeting scheduled for 23 June 2025 to consider the Proposal, will not proceed. The Board has also resolved not to proceed with the buy-back of unmarketable parcels of shares at this time.

The Board notes that, further to shareholder approval on 5 November 2024, the Company retains the ability to undertake an on-market share buy-back of up to 16.5 million shares. The Board will continue to evaluate future capital management initiatives aligned with EDU's strategic objectives and the best interests of shareholders.

EDU remains committed to executing its strategy and creating long-term value for shareholders. The Board thanks shareholders for their feedback and continued support.

This announcement has been authorised for release by the EDU Board of Directors.

For further information, please contact:

Adam Davis
Chief Executive Officer
P: 0408 400 888
E: adam.davis@eduholdings.com.au

Lyndon Catzel
Chief Financial Officer and Company Secretary
P: 0414 907 384
E: lyndon.catzel@eduholdings.com.au