

ASX Market Release

18 October 2023

ALG T4'23 enrolments - up 8% on prior term

EDU Holdings Limited (**EDU**) is pleased to report the ongoing recovery of student enrolments in Term 4, 2023 in Australian Learning Group (**ALG**), its vocational education business.

ALG recorded 234 new student enrolments (**NSE**) in Term 4, 2023, its final intake of the year, bringing NSEs for the year to 907, up 41% on the PCP. As a leading indicator for total enrolments, this bodes well for 2024. Total enrolments for the term were 1,145, up 8% on the prior term and up 9% on the PCP.

The tables below provide comparisons of ALG's Term 4, 2023 and YTD enrolment numbers to the respective PCP or prior period.

	Current period v. PCP			Current v. prior period			YTD v. PCP		
	T4'23	T4'22	Change	T4'23	T3'23	Change	2023 YTD	2022 YTD	Change
Total enrolments	1,145	1,051	+9%	1,145	1,061	+8%	4,236	4,674	-9%
New student enrolments (NSEs)	234	207	+13%	234	249	-6%	907	643	+41%

EDU intends to report 2024 enrolment numbers for ALG and Ikon Institute (**ikon**), its higher education business, on the following dates:

Reporting study period	Week commencing
ALG Term 1, 2024	5 February 2024
Ikon Trimester 1, 2024	26 February 2024
ALG Term 2, 2024	29 April 2024
Ikon Trimester 2, 2024	10 June 2024
ALG Term 3, 2024	22 July 2024
Ikon Trimester 3, 2024	23 September 2024
ALG Term 4, 2024	14 October 2024

Note: ALG has four study periods (terms) per year and Ikon has three study periods (trimesters) per year.

This announcement was authorised for release by the EDU Board of Directors.

For further information please contact:

Adam Davis

Chief Executive Officer

P: 0408 400 888

E: adam.davis@eduholdings.com.au

Lyndon Catzel

Chief Financial Officer and Company Secretary

P: 0414 907 384

E: lyndon.catzel@eduholdings.com.au