

APPENDIX 4D | HALF-YEAR FINANCIAL REPORT

30 JUNE 2023

REPORTING PERIOD

Current reporting period:

Half-year ended 30 June 2023

Previous corresponding period:

Half-year ended 30 June 2022

Results for announcement to the market

	30 June 2023	30 June 2022	Increase / (decrease)	Increase / (decrease)
	\$	\$	\$	%
Revenue from continuing operations	10,092,144	8,881,990	1,210,154	14%
EBITDA ¹	237,310	(895,368)	1,132,678	127%
EBIT ¹	(1,563,854)	(2,326,390)	762,536	33%
Loss from discontinued operations	(159,021)	(43,969)	(115,052)	(262%)
Loss after tax attributable to members (before gain on disposal of Investment in Associate)	(1,730,937)	(2,201,389)	470,452	21%
Gain on disposal of Investment in Associate	179,658	6,681	172,977	nm
Net loss after tax attributable to members	(1,551,279)	(2,194,708)	643,429	29%

¹ Consolidated Group EBITDA and EBIT, excluding the gain on disposal of the Group's Investment in Associate - Gradability, loss from discontinued operations and before any one-off due diligence and/or transaction costs

Net tangible asset backing

	30 June 2023 cents	30 June 2022 cents
Net tangible asset backing per ordinary share*	(2.83)	(2.82)

* Net tangible assets are calculated by deducting intangible assets (including the Deferred Tax Asset) from the net assets of the Group. Net assets include the right-of-use assets and corresponding lease liabilities recognised under the AASB 16 Leases Accounting Standard

Control gained or lost over entities in the year

No control was gained or lost over entities during the period.

Dividends

No dividend was paid or proposed during the period.

Details of associates and joint venture entities

There has been no associates or joint ventures during the period.

Audit

The consolidated entity's Half-Year Report contains an independent auditor's review report that is not subject to a modified conclusion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.2A

Additional information requiring disclosure to comply with Listing Rule 4.2A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Half-Year Report for the period ended 30 June 2023.